

**IDAHO CONTENT STANDARDS
GRADE 9-12
ECONOMICS**

Students are expected to know content and apply skills from previous grades.

Standard 1: History

Students in Economics analyze the political, social, and economic responses to industrialization and technological innovations in the development of the United States.

Goal 1.1: Build an understanding of the cultural and social development of the United States.

No objectives in Economics

Goal 1.2: Trace the role of migration and immigration of people in the development of the United States.

No objectives in Economics

Goal 1.3: Identify the role of American Indians in the development of the United States.

No objectives in Economics

Goal 1.4: Analyze the political, social, and economic responses to industrialization and technological innovations in the development of the United States.

Objective(s): By the end of Economics, the student will be able to:

9-12.E.1.4.1 Analyze the impact of events such as wars, industrialization, and technological developments on the business cycle.

Goal 1.5: Trace the role of exploration and expansion in the development of the United States.

No objectives in Economics

Goal 1.6: Explain the rise of human civilization.

No objectives in Economics

Goal 1.7: Trace how natural resources and technological advances have shaped human civilization.

No objectives in Economics

Goal 1.8: Build an understanding of the cultural and social development of human civilization.

No objectives in Economics

Goal 1.9: Identify the role of religion in the development of human civilization.

No objectives in Economics

Standard 2: Geography

Students in Economics analyze the human and physical characteristics of different places and regions.

Goal 2.1: Analyze the spatial organizations of people, places, and environment on the earth's surface.

No objectives in Economics

Goal 2.2: Explain how human actions modify the physical environment and how physical systems affect human activity and living conditions.

No objectives in Economics

Goal 2.3: Trace the migration and settlement of human populations on the earth's surface.

No objectives in Economics

Goal 2.4: Analyze the human and physical characteristics of different places and regions.

Objective(s): By the end of Economics, the student will be able to:

9-12.E.2.4.1 Explain how the factors of production are distributed among geographic regions and how this influences economic growth.

Goal 2.5: Explain how geography enables people to comprehend the relationships between people, places, and environments over time.

No objectives in Economics

Standard 3: Economics

Students in Economics explain basic economic concepts, identify different influences on economic systems, analyze the different types of economic institutions, and explain the concepts of good personal finance.

Goal 3.1: Explain basic economic concepts.

Objective(s): By the end of Economics, the student will be able to:

- 9-12.E.3.1.1 Define scarcity and explain its implications in decision making. (510.01a)
- 9-12.E.3.1.2 Identify ways in which the interaction of all buyers and sellers influence prices. (510.01b)
- 9-12.E.3.1.3 Identify how incentives determine what is produced and distributed in a competitive market system. (510.01d)
- 9-12.E.3.1.4 Describe the factors of production.
- 9-12.E.3.1.5 Create and interpret graphs that model economic concepts.

Goal 3.2: Identify different influences on economic systems.

Objective(s): By the end of Economics, the student will be able to:

- 9-12.E.3.2.1 Compare and contrast the characteristics of different economic systems and economic philosophies. (510.01f)
- 9-12.E.3.2.2 Explain and illustrate the impact of economic policies and decisions made by governments, businesses, and individuals. (512.01b)

Goal 3.3: Analyze the different types of economic institutions.

Objective(s): By the end of Economics, the student will be able to do:

- 9-12.E.3.3.1 Explain the characteristics of various types of business and market structures. (513.01a)
- 9-12.E.3.3.2 Describe the elements of entrepreneurship and successful businesses. (513.01b)
- 9-12.E.3.3.3 Identify the role of the financial markets and institutions. (513.01c)
- 9-12.E.3.3.4 Explain the purposes of labor unions. (513.01e)
- 9-12.E.3.3.5 Explain the difference between monetary policy and fiscal policy.
- 9-12.E.3.3.6 Analyze the various parts of the business cycle and its effect on the economy.

Goal 3.4: Explain the concepts of good personal finance.

Objective(s): By the end of Economics, the student will be able to:

- 9-12.E.3.4.1 Examine and apply the elements of responsible personal fiscal management, such as budgets, interest, investment, savings, credit, and debt. (514.01a)
- 9-12.E.3.4.2 Identify and evaluate sources and examples of consumers' responsibilities and rights. (514.01b)
- 9-12.E.3.4.3 Discuss the impact of taxation as applied to personal finances. (514.01c)

Standard 4: Civics and Government

Students in Economics build an understanding of the organization and formation of the American system of government.

Goal 4.1: Build an understanding of the foundational principles of the American political system.

No objectives in Economics

Goal 4.2: Build an understanding of the organization and formation of the American system of government.

Objective(s): By the end of Economics, the student will be able to:

- 9-12.E.4.2.1 Explain the basic functions of government in a mixed economic system. (512.01c)
- 9-12.E.4.2.2 Identify laws and policies adopted in the United States to regulate competition. (512.01c)

Goal 4.3: Build an understanding that all people in the United States have rights and assume responsibilities.

No objectives in Economics

Goal 4.4: Build an understanding of the evolution of democracy.

No objectives in Economics

Goal 4.5: Build an understanding of comparative government.

No objectives in Economics

Standard 5: Global Perspectives

Students in Economics build an understanding of multiple perspectives and global interdependence.

Goal 5.1: Build an understanding of multiple perspectives and global interdependence.

Objective(s): By the end of Economics, the student will be able to:

- 9-12.E.5.1.1 Describe the involvement of the United States in international economic organizations and treaties, such as GATT, IMF, and the WTO. (505.01b)
- 9-12.E.5.1.2 Analyze global economic interdependence and competition.
- 9-12.E.5.1.3 Apply economic concepts to explain the role of imports/exports both nationally and internationally. (510.01g)